

Appendix 10a - Earmarked Reserves projection for March 2025

Detail	31/03/23 Actual Balances £000's	Estimated movement £000's	31/03/24 Estimated Balances £000's	Estimated movement £000's	31/03/25 Estimated Balances £000's
Financial Resilience Reserves	(31,715)	31,715	0	(4,472)	(4,472)
Transition and Transformation Reserves	(185)	185	0	0	0
Insurance Reserve	(5,000)	225	(4,775)	0	(4,775)
Held in Partnership for External Organisations	(3,303)	1,014	(2,289)	321	(1,968)
Required by Statute or Legislation	(883)	(100)	(983)	0	(983)
Planning Related	(510)	401	(109)	0	(109)
Government Grants	(18,027)	9,701	(8,326)	3,750	(4,576)
Maintenance	(1,500)	470	(1,030)	175	(855)
ICT Development & Improvement	(1,570)	1,330	(240)	90	(150)
Corporate Priorities & Improvements	(5,800)	3,294	(2,506)	(5,228)	(7,734)
Total Earmarked Reserve Balance	(68,493)	48,235	(20,258)	(5,364)	(25,622)

Financial Resilience Reserves

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Designed to provide the Council with the ability to manage any emerging issues. Includes reserves to enable the management of the MTFP.					
Cost of Living Mitigation reserves from 2021/22	(14,190)	14,190	0	0	0
Redirected Earmarked Reserves	(5,298)	5,298	0	0	0
Assumed Surplus 2022/23	(10,582)	10,582	0	0	0
Balance to reserves for future MTFP	0	0	0	(4,472)	(4,472)
Other Reserves	(1,645)	1,645	0	0	0
Financial Resilience Reserves	(31,715)	31,715	0	(4,472)	(4,472)

Transition and Transformation Reserves

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Resources set aside to support the one-off change costs of associated with creating the new council and meeting the Councils costs associated with the transformation progr					
BCP Programme Resources Pay & Reward Strategy	(185)	185	0	0	0
Transition and Transformation Reserves	(185)	185	0	0	0

Insurance Reserve

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Reserve to enable the annual fluctuations in the amounts of excesses payable to be funded without creating an in-year pressures on the services. Subject to ongoing review by an independent third party.					
Insurance Reserve	(5,000)	225	(4,775)	0	(4,775)

Held in Partnership for External Organisations

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts held in trust on behalf of partners or external third party organisations.					
Dorset Adult Learning Service	(984)	400	(584)	0	(584)
Dorset Adult Learning Service (Specific Bequeath)	(99)	0	(99)	0	(99)
ICS Emotional Wellbeing and Mental Health	(78)	78	0	0	0
Flippers Nursery	(247)	95	(152)	0	(152)
Adult Safeguarding Board	(143)	(46)	(189)	60	(129)
Dorset Combined Youth Offending Service Partnership	(508)	250	(258)	0	(258)
Music and Arts Education Partnership	(488)	0	(488)	0	(488)
Youth Programme	(50)	50	0	0	0
Local Safeguarding Partnership Board	(33)	33	0	0	0
Bournemouth 2026West Howe Bid	(45)	45	0	0	0
Russell Cotes revenue grant	(283)	25	(258)	0	(258)
UP2U	(74)	74	0	0	0
Domestic Homicide Reviews	(10)	10	0	0	0
Better Care Fund	(261)	0	(261)	261	0
Held in Partnership for External Organisations	(3,303)	1,014	(2,289)	321	(1,968)

Required by Statute or Legislation

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with current accounting practice or legislative requirements.					
Building Regulation Account	(139)	0	(139)	0	(139)
Bournemouth Library Private Finance Initiative (PFI)	(783)	(100)	(883)	0	(883)
Carbon Trust	39	0	39	0	39
Required by Statute or Legislation	(883)	(100)	(983)	0	(983)

Planning Related

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Reserves designed to support planning processes and associated planning activity where expenditure is not incurred on an even annual basis.					
Local Development Plan Reserve	(369)	260	(109)	0	(109)
Other Planning Related Reserves	(141)	141	0	0	0
Planning Related	(510)	401	(109)	0	(109)

Government Grants

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with specific grant conditions.					
Government Grants	(17,109)	8,941	(8,168)	3,609	(4,559)
COVID 19 Government Grants	(918)	760	(158)	141	(17)
Total Unspent Grants	(18,027)	9,701	(8,326)	3,750	(4,576)

Maintenance

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Reserves and sinking funds designed to support maintenance investments in specific services or assets.					
Corporate Maintenance Fund	(251)	251	0	0	0
Other Maintenance Related Reserves	(1,249)	219	(1,030)	175	(855)
Maintenance	(1,500)	470	(1,030)	175	(855)

ICT Development & Improvement

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Resources set aside to meet various ICT improvement projects					
ICT Development & Improvement	(1,570)	1,330	(240)	90	(150)

Corporate Priorities & Improvements

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts set a side to deliver various priorities, some of which will be of a historical nature inherited from the predecessor authorities.					
Other Service Priority reserves	(2,435)	1,439	(996)	(394)	(1,390)
Local Elections Reserve	(697)	527	(170)	(170)	(340)
Revenue & Benefits Reserve	(1,958)	1,028	(930)	930	0
Resources set aside to support regeneration ambitions over next 4 year period	0	0	0	(3,000)	(3,000)
Russell Cotes Museum (separate 7 February 2024 Cabinet report)	0	0	0	(2,588)	(2,588)
Transitional implementation of specified savings proposals - upton and higcliffe	0	0	0	(100)	(100)
Covid recovery resources	(710)	300	(410)	94	(316)
Corporate Priorities & Improvements	(5,800)	3,294	(2,506)	(5,228)	(7,734)